

A. Amendment to the Claims

1-4. (Canceled)

5. (Currently amended) A method of conducting exchanges of currencies for a plurality of at least first, second and third entities, said entities being in jurisdictions having working capital in differing first, second and third currencies, and wherein said exchanges are conducted in a manner to maximize the monetary amount of such currency transactions to take advantage of volume discounting in the spread between different currencies, said method comprising:

evaluating the currency exchange requirements for a first entity having a first currency working capital on a first predetermined time frame for selling said first currency and buying said second or said third currency, and selling said first currency and buying said second or said third currency;

electronically communicating said currency exchange requirements of said first entity to a central currency exchange management entity;

evaluating the currency exchange requirements for a second entity having a second currency working capital on a first predetermined time frame for selling said second currency and buying said first or said third currency, and selling said second currency and buying said first or said third currency;

electronically communicating said currency exchange requirements of said second entity to said central currency exchange management entity;

evaluating the currency exchange requirements for a third entity having a third currency working capital on a first predetermined time frame for selling said third currency and buying said second or said first currency, and selling said third currency and buying said second or said first currency, said central currency exchange management entity having an interest in and trading authority for said first, second and third entities;

electronically communicating said currency exchange requirements of said third entity to a central currency exchange management entity;

evaluating the currency exchange requirements of said second entity on said first predetermined time frame for selling or buying said second currency and buying or selling a second currency of said second entity;

obtaining instantaneous quotes of a rate of exchange for selling said first currency and buying said second or said third currencies and buying said first currency and

selling said second or third currencies and selling said second currency and buying said first or third currencies and buying said second currency and selling said first or second currencies and selling said third currency and buying said second or first currency and buying said third currency and selling said first or second currency based upon the combined credit worthiness of said first, second, and third entities and said central currency exchange management entity and the volume of transactions of said combined first, second and third entities and said central currency exchange entity;

determining a net amount of currency exchange transactions; and
electronically executing said net currency exchange transactions by having said central currency exchange management entity to conduct said net currency exchanges with an outside entity to limit the exposures of currency transactions for said first, second and third entities and to minimize the cost associated for said first, second and third entities.

6. (canceled)

7. (previously presented) A method of conducting exchanges of currency for a plurality of entities as described in claim 5 wherein said central currency exchange management entity is credited with a spread of quotes of the rate of exchange of a net amount of currency exchange transactions.